

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Southern Coos Hospital will be held on June 23, 2022 at 6:30 pm at 900 11th ST SE, Bandon, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Southern Coos Hospital Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 900 11 ST SE, between the hours of 9a.m. and 4 p.m. or online at www.southerncoos.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are: N/A

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2021-22	Adopted Budget This Year 2021-22	Approved Budget Next Year 2022-23
Beginning Fund Balance/Net Working Capital	16,191,032	2,624,546	15,666,734
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	25,262,050	23,892,144	28,638,062
Federal, State and all Other Grants, Gifts, Allocations and Donations	1,342,523	0	310,298
Revenue from Bonds and Other Debt		0	
Interfund Transfers / Internal Service Reimbursements		0	
All Other Resources Except Current Year Property Taxes		0	
Current Year Property Taxes Estimated to be Received	1,017,427	1,037,963	1,033,355
Total Resources	43,813,032	27,554,653	45,648,449

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	16,805,037	15,723,237	19,061,650
Materials and Services	8,749,557	7,331,856	9,248,679
Capital Outlay	267,950	1,000,000	920,000
Debt Service	415,843	419,927	421,340
Interfund Transfers		0	
Contingencies		0	50,000
Special Payments		0	
Unappropriated Ending Balance and Reserved for Future Expenditure	15,666,734	3,079,633	15,946,780
Total Requirements	41,905,121	27,554,653	45,648,449

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements			
Total FTE			

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2021-22	Rate or Amount Imposed This Year 2021-22	Rate or Amount Approved Next Year 2022-23
Permanent Rate Levy (rate limit 0.000889 per \$1,000)	1,037,963	1,017,427	1,033,355
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$2,941,733	
Other Bonds	\$1,195,000	
Other Borrowings		
Total	\$4,136,733	

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.